

# Marche M6 S.r.l.

## INVESTORS REPORT

*Euro 966.000.000,00 Class A1 Asset Backed Floating Rate Notes due 2064*

*Euro 300,000,000,00 Class A2 Asset Backed Floating Rate Notes due 2064*

*Euro 434,500,000,00 Class A3 Asset Backed Floating Rate Notes due 2064*

*Euro 494.565.000,00 J Asset Backed Floating Rate Notes due 2064*

0% held by the Originator

0% held by the Originator

100% held by the Originator

100% held by the Originator

### Contacts

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### Reporting Dates

Collection Period	01/04/2020	30/06/2020
Interest Period	27/04/2020	27/07/2020
Payment Date	27/07/2020	

This Investors Report is prepared by Securitisation Services in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Securitisation Services will have no liability for the completeness or accuracy of such information.



## 1. Transaction overview

Issuer: Marche M6 S.r.l.  
 Originator/Servicer: Unione di Banca Italiane S.p.A.  
 Issue Date: 10/07/2013  
 Arranger: J.P. Morgan Securities Ltd.

The Notes :

Classes	A1	A2	A3	J
Original Balance	€ 966.000.000,00	€ 300.000.000,00	€ 434.500.000,00	€ 496.566.000,00
Currency	Euro	Euro	Euro	Euro
Final Maturity Date	January 2064	January 2064	January 2064	January 2064
Listing	Lux	Lux	Lux	-
ISIN code	IT0004941271	IT0004941297	IT0004941305	IT0004940992
Payment frequency	Quarterly	Quarterly	Quarterly	Quarterly
Indexation	3 Month Euribor	3 Month Euribor	3 Month Euribor	3 Month Euribor
Spread	2,25%	0,20%	0,21%	0,00%
Rating Fitch as at Issue Date	n.a.	n.a.	n.a.	n.a.
Rating DBRS as at Issue Date	n.a.	n.a.	n.a.	n.a.
Rating Fitch up to date	n.a.	n.a.	n.a.	n.a.
Rating DBRS up to date	n.a.	n.a.	n.a.	n.a.

Underlying Assets for the Notes:

monetary receivables and connected rights arising out of the Loans classified by the Originator as *"in bonis"*.

Payment Date:

means the 27 day of April, July, October and January in each year or, if such day is not a Business Day, the immediately following Business Day or if such immediately following Business Day falls in another month, the immediately preceding Business Day.

Interest Period:

means each period from (and including) a Payment Date to (but excluding) the next following Payment Date.

### Principal Parties:

Back-up Servicer  
 Representative of the Noteholders  
 Collection Account Bank  
 Calculation Agent and Corporate Servicer  
 Cash Manager  
 Paying Agent and Italian Account Bank  
 English Account Bank  
 Listing Agent  
 Swap Counterparty  
 Swap Guarantor  
 Arranger

Italfondario S.p.A.  
 Securitisation Services S.p.A.  
 Unione di Banca Italiane S.p.A.  
 Securitisation Services S.p.A.  
 Unione di Banca Italiane S.p.A.  
 BNP Paribas Securities Services, Milan branch  
 BNP Paribas Securities Services, London branch  
 BNP Paribas Securities Services, Luxembourg branch  
 J.P. Morgan Securities Plc.  
 J.P. Morgan Securities Plc.  
 J.P. Morgan Securities Ltd.



2.1 The Notes - Class A1 Notes

Interest Period			Before payments		Amounts accrued				Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Principal	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
10/07/2013	28/10/2013	28/10/2013	966.000.000,00	-	2,488%	110	7.343.746,67	47.135.873,40	7.343.746,67	47.135.873,40	918.864.126,60	0,95120510	-
28/10/2013	27/01/2014	27/01/2014	918.864.126,60	-	2,475%	91	5.748.643,69	41.580.600,60	5.748.643,69	41.580.600,60	877.283.526,00	0,90816100	-
27/01/2014	28/04/2014	28/04/2014	877.283.526,00	-	2,550%	91	5.654.823,39	38.532.967,20	5.654.823,39	38.532.967,20	838.750.558,80	0,86827180	-
28/04/2014	28/07/2014	28/07/2014	838.750.558,80	-	2,587%	91	5.484.892,79	42.063.407,40	5.484.892,79	42.063.407,40	796.687.151,40	0,82472790	-
28/07/2014	27/10/2014	27/10/2014	796.687.151,40	-	2,459%	91	4.952.052,42	48.755.275,80	4.952.052,42	48.755.275,80	747.931.875,60	0,77425660	-
27/10/2014	27/01/2015	27/01/2015	747.931.875,60	-	2,335%	92	4.463.075,71	46.452.525,00	4.463.075,71	46.452.525,00	701.479.350,60	0,72616910	-
27/01/2015	27/04/2015	27/04/2015	701.479.350,60	-	2,303%	90	4.038.767,36	49.352.360,40	4.038.767,36	49.352.360,40	652.126.990,20	0,67507970	-
27/04/2015	27/07/2015	27/07/2015	652.126.990,20	-	2,248%	91	3.705.675,39	64.515.276,00	3.705.675,39	64.515.276,00	587.611.714,20	0,60829370	-
27/07/2015	27/10/2015	27/10/2015	587.611.714,20	-	2,231%	92	3.350.235,54	83.104.014,00	3.350.235,54	83.104.014,00	504.507.700,20	0,52226470	-
27/10/2015	27/01/2016	27/01/2016	504.507.700,20	-	2,189%	92	2.822.272,13	61.366.116,00	2.822.272,13	61.366.116,00	443.141.584,20	0,45873870	-
27/01/2016	27/04/2016	27/04/2016	443.141.584,20	-	2,095%	91	2.346.742,43	95.053.723,80	2.346.742,43	95.053.723,80	348.087.860,40	0,36033940	-
27/04/2016	27/07/2016	27/07/2016	348.087.860,40	-	2,000%	91	1.759.777,52	65.620.573,20	1.759.777,52	65.620.573,20	282.467.287,20	0,29240920	-
27/07/2016	27/10/2016	27/10/2016	282.467.287,20	-	1,953%	92	1.409.794,23	52.007.218,20	1.409.794,23	52.007.218,20	230.460.069,00	0,23857150	-
27/10/2016	27/01/2017	27/01/2017	230.460.069,00	-	1,938%	92	1.141.391,90	50.351.107,80	1.141.391,90	50.351.107,80	180.108.961,20	0,18644820	-
27/01/2017	27/04/2017	27/04/2017	180.108.961,20	-	1,922%	90	865.423,56	72.770.518,80	865.423,56	72.770.518,80	107.338.442,40	0,11111640	-
27/04/2017	27/07/2017	27/07/2017	107.338.442,40	-	1,921%	91	521.220,57	53.664.584,40	521.220,57	53.664.584,40	53.673.858,00	0,05556300	-
27/07/2017	27/10/2017	27/10/2017	53.673.858,00	-	1,921%	92	263.496,90	39.907.681,80	263.496,90	39.907.681,80	13.766.176,20	0,01425070	-
27/10/2017	29/01/2018	29/01/2018	13.766.176,20	-	1,919%	94	68.978,49	13.766.176,20	68.978,49	13.766.176,20	-	0,00000000	-
29/01/2018	27/04/2018	27/04/2018	-	-	1,923%	88	-	-	-	-	-	0,00000000	-
27/04/2018	27/07/2018	27/07/2018	-	-	1,922%	91	-	-	-	-	-	0,00000000	-
27/07/2018	29/10/2018	29/10/2018	-	-	1,929%	94	-	-	-	-	-	0,00000000	-
29/10/2018	28/01/2019	28/01/2019	-	-	1,933%	91	-	-	-	-	-	0,00000000	-
28/01/2019	29/04/2019	29/04/2019	-	-	1,944%	91	-	-	-	-	-	0,00000000	-
29/04/2019	29/07/2019	29/07/2019	-	-	1,938%	91	-	-	-	-	-	0,00000000	-
29/07/2019	28/10/2019	28/10/2019	-	-	1,872%	91	-	-	-	-	-	0,00000000	-
28/10/2019	27/01/2020	27/01/2020	-	-	1,846%	91	-	-	-	-	-	0,00000000	-
27/01/2020	27/04/2020	27/04/2020	-	-	1,864%	91	-	-	-	-	-	0,00000000	-
27/04/2020	27/07/2020	27/07/2020	-	-	2,089%	91	-	-	-	-	-	0,00000000	-



2.2 The Notes - Class A2 Notes

Interest Period			Before payments		Amounts accrued				Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Principal	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
10/07/2013	28/10/2013	28/10/2013	300.000.000,00	-	0,438%	110	401.500,00	-	401.500,00	-	300.000.000,00	1,00000000	-
28/10/2013	27/01/2014	27/01/2014	300.000.000,00	-	0,425%	91	322.291,67	-	322.291,67	-	300.000.000,00	1,00000000	-
27/01/2014	28/04/2014	28/04/2014	300.000.000,00	-	0,500%	91	379.166,67	-	379.166,67	-	300.000.000,00	1,00000000	-
28/04/2014	28/07/2014	28/07/2014	300.000.000,00	-	0,537%	91	407.225,00	-	407.225,00	-	300.000.000,00	1,00000000	-
28/07/2014	27/10/2014	27/10/2014	300.000.000,00	-	0,409%	91	310.158,33	-	310.158,33	-	300.000.000,00	1,00000000	-
27/10/2014	27/01/2015	27/01/2015	300.000.000,00	-	0,285%	92	218.500,00	-	218.500,00	-	300.000.000,00	1,00000000	-
27/01/2015	27/04/2015	27/04/2015	300.000.000,00	-	0,253%	90	189.750,00	-	189.750,00	-	300.000.000,00	1,00000000	-
27/04/2015	27/07/2015	27/07/2015	300.000.000,00	-	0,198%	91	150.150,00	-	150.150,00	-	300.000.000,00	1,00000000	-
27/07/2015	27/10/2015	27/10/2015	300.000.000,00	-	0,181%	92	138.766,67	-	138.766,67	-	300.000.000,00	1,00000000	-
27/10/2015	27/01/2016	27/01/2016	300.000.000,00	-	0,139%	92	106.566,67	-	106.566,67	-	300.000.000,00	1,00000000	-
27/01/2016	27/04/2016	27/04/2016	300.000.000,00	-	0,045%	91	34.125,00	-	34.125,00	-	300.000.000,00	1,00000000	-
27/04/2016	27/07/2016	27/07/2016	300.000.000,00	-	-0,050%	91	-	-	-	-	300.000.000,00	1,00000000	-
27/07/2016	27/10/2016	27/10/2016	300.000.000,00	-	-0,097%	92	-	-	-	-	300.000.000,00	1,00000000	-
27/10/2016	27/01/2017	27/01/2017	300.000.000,00	-	-0,112%	92	-	-	-	-	300.000.000,00	1,00000000	-
27/01/2017	27/04/2017	27/04/2017	300.000.000,00	-	-0,128%	90	-	-	-	-	300.000.000,00	1,00000000	-
27/04/2017	27/07/2017	27/07/2017	300.000.000,00	-	-0,129%	91	-	-	-	-	300.000.000,00	1,00000000	-
27/07/2017	27/10/2017	27/10/2017	300.000.000,00	-	-0,129%	92	-	-	-	-	300.000.000,00	1,00000000	-
27/10/2017	29/01/2018	29/01/2018	300.000.000,00	-	-0,131%	94	-	22.386.630,00	-	22.386.630,00	277.613.370,00	0,92537790	-
29/01/2018	27/04/2018	27/04/2018	277.613.370,00	-	-0,127%	88	-	31.757.250,00	-	31.757.250,00	245.856.120,00	0,81952040	-
27/04/2018	27/07/2018	27/07/2018	245.856.120,00	-	-0,128%	91	-	48.339.540,00	-	48.339.540,00	197.516.580,00	0,65838860	-
27/07/2018	29/10/2018	29/10/2018	197.516.580,00	-	-0,121%	94	-	46.275.570,00	-	46.275.570,00	151.241.010,00	0,50413670	-
29/10/2018	28/01/2019	28/01/2019	151.241.010,00	-	-0,117%	91	-	57.298.380,00	-	57.298.380,00	93.942.630,00	0,31314210	-
28/01/2019	29/04/2019	29/04/2019	93.942.630,00	-	-0,106%	91	-	31.062.840,00	-	31.062.840,00	62.879.790,00	0,20959930	-
29/04/2019	29/07/2019	29/07/2019	62.879.790,00	-	-0,112%	91	-	36.007.080,00	-	36.007.080,00	26.872.710,00	0,08957570	-
29/07/2019	28/10/2019	28/10/2019	26.872.710,00	-	-0,178%	91	-	26.872.710,00	-	26.872.710,00	-	0,00000000	-
28/10/2019	27/01/2020	27/01/2020	-	-	-0,204%	91	-	-	-	-	-	0,00000000	-
27/01/2020	27/04/2020	27/04/2020	-	-	-0,186%	91	-	-	-	-	-	0,00000000	-
27/04/2020	27/07/2020	27/07/2020	-	-	0,039%	91	-	-	-	-	-	0,00000000	-



2.3 The Notes - Class A3 Notes

Interest Period			Before payments		Amounts accrued				Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Principal	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
10/07/2013	28/10/2013	28/10/2013	434.500.000,00	-	0,448%	110	594.782,22	-	594.782,22	-	434.500.000,00	1,00000000	-
28/10/2013	27/01/2014	27/01/2014	434.500.000,00	-	0,435%	91	477.768,96	-	477.768,96	-	434.500.000,00	1,00000000	-
27/01/2014	28/04/2014	28/04/2014	434.500.000,00	-	0,510%	91	560.142,92	-	560.142,92	-	434.500.000,00	1,00000000	-
28/04/2014	28/07/2014	28/07/2014	434.500.000,00	-	0,547%	91	600.780,74	-	600.780,74	-	434.500.000,00	1,00000000	-
28/07/2014	27/10/2014	27/10/2014	434.500.000,00	-	0,419%	91	460.195,85	-	460.195,85	-	434.500.000,00	1,00000000	-
27/10/2014	27/01/2015	27/01/2015	434.500.000,00	-	0,295%	92	327.564,72	-	327.564,72	-	434.500.000,00	1,00000000	-
27/01/2015	27/04/2015	27/04/2015	434.500.000,00	-	0,263%	90	285.683,75	-	285.683,75	-	434.500.000,00	1,00000000	-
27/04/2015	27/07/2015	27/07/2015	434.500.000,00	-	0,208%	91	228.450,44	-	228.450,44	-	434.500.000,00	1,00000000	-
27/07/2015	27/10/2015	27/10/2015	434.500.000,00	-	0,191%	92	212.084,28	-	212.084,28	-	434.500.000,00	1,00000000	-
27/10/2015	27/01/2016	27/01/2016	434.500.000,00	-	0,149%	92	165.447,94	-	165.447,94	-	434.500.000,00	1,00000000	-
27/01/2016	27/04/2016	27/04/2016	434.500.000,00	-	0,055%	91	60.407,57	-	60.407,57	-	434.500.000,00	1,00000000	-
27/04/2016	27/07/2016	27/07/2016	434.500.000,00	-	-0,040%	91	-	-	-	-	434.500.000,00	1,00000000	-
27/07/2016	27/10/2016	27/10/2016	434.500.000,00	-	-0,087%	92	-	-	-	-	434.500.000,00	1,00000000	-
27/10/2016	27/01/2017	27/01/2017	434.500.000,00	-	-0,102%	92	-	-	-	-	434.500.000,00	1,00000000	-
27/01/2017	27/04/2017	27/04/2017	434.500.000,00	-	-0,118%	90	-	-	-	-	434.500.000,00	1,00000000	-
27/04/2017	27/07/2017	27/07/2017	434.500.000,00	-	-0,119%	91	-	-	-	-	434.500.000,00	1,00000000	-
27/07/2017	27/10/2017	27/10/2017	434.500.000,00	-	-0,119%	92	-	-	-	-	434.500.000,00	1,00000000	-
27/10/2017	29/01/2018	29/01/2018	434.500.000,00	-	-0,121%	94	-	-	-	-	434.500.000,00	1,00000000	-
29/01/2018	27/04/2018	27/04/2018	434.500.000,00	-	-0,117%	88	-	-	-	-	434.500.000,00	1,00000000	-
27/04/2018	27/07/2018	27/07/2018	434.500.000,00	-	-0,118%	91	-	-	-	-	434.500.000,00	1,00000000	-
27/07/2018	29/10/2018	29/10/2018	434.500.000,00	-	-0,111%	94	-	-	-	-	434.500.000,00	1,00000000	-
29/10/2018	28/01/2019	28/01/2019	434.500.000,00	-	-0,107%	91	-	-	-	-	434.500.000,00	1,00000000	-
28/01/2019	29/04/2019	29/04/2019	434.500.000,00	-	-0,096%	91	-	-	-	-	434.500.000,00	1,00000000	-
29/04/2019	29/07/2019	29/07/2019	434.500.000,00	-	-0,102%	91	-	-	-	-	434.500.000,00	1,00000000	-
29/07/2019	28/10/2019	28/10/2019	434.500.000,00	-	-0,168%	91	-	11.637.778,35	-	11.637.778,35	422.862.221,65	0,97321570	-
28/10/2019	27/01/2020	27/01/2020	422.862.221,65	-	-0,194%	91	-	32.397.927,65	-	32.397.927,65	390.464.294,00	0,89865200	-
27/01/2020	27/04/2020	27/04/2020	390.464.294,00	-	-0,176%	91	-	34.259.456,00	-	34.259.456,00	356.204.838,00	0,81980400	-
27/04/2020	27/07/2020	27/07/2020	356.204.838,00	-	0,049%	91	44.119,93	46.846.182,35	44.119,93	46.846.182,35	309.358.655,65	0,71198770	-



**2.4 The Notes - Class J Notes**

Interest Period			Before payments		Amounts accrued				Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Principal	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
10/07/2013	28/10/2013	28/10/2013	496.566.000,00	-	0,238%	110	361.113,83	-	-	-	496.566.000,00	1,00000000	361.113,83
28/10/2013	27/01/2014	27/01/2014	496.566.000,00	361.113,83	0,225%	91	643.535,74	-	-	-	496.566.000,00	1,00000000	643.535,74
27/01/2014	28/04/2014	28/04/2014	496.566.000,00	643.535,74	0,300%	91	1.020.098,29	-	-	-	496.566.000,00	1,00000000	1.020.098,29
28/04/2014	28/07/2014	28/07/2014	496.566.000,00	1.020.098,29	0,337%	91	1.443.103,56	-	-	-	496.566.000,00	1,00000000	1.443.103,56
28/07/2014	27/10/2014	27/10/2014	496.566.000,00	1.443.103,56	0,209%	91	1.705.442,13	-	-	-	496.566.000,00	1,00000000	1.705.442,13
27/10/2014	27/01/2015	27/01/2015	496.566.000,00	1.705.442,13	0,085%	92	1.813.307,30	-	-	-	496.566.000,00	1,00000000	1.813.307,30
27/01/2015	27/04/2015	27/04/2015	496.566.000,00	1.813.307,30	0,053%	90	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
27/04/2015	27/07/2015	27/07/2015	496.566.000,00	1.879.102,30	-0,002%	91	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
27/07/2015	27/10/2015	27/10/2015	496.566.000,00	1.879.102,30	-0,019%	92	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
27/10/2015	27/01/2016	27/01/2016	496.566.000,00	1.879.102,30	-0,061%	92	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
27/01/2016	27/04/2016	27/04/2016	496.566.000,00	1.879.102,30	-0,155%	91	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
27/04/2016	27/07/2016	27/07/2016	496.566.000,00	1.879.102,30	-0,250%	91	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
27/07/2016	27/10/2016	27/10/2016	496.566.000,00	1.879.102,30	-0,297%	92	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
27/10/2016	27/01/2017	27/01/2017	496.566.000,00	1.879.102,30	-0,312%	92	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
27/01/2017	27/04/2017	27/04/2017	496.566.000,00	1.879.102,30	-0,328%	90	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
27/04/2017	27/07/2017	27/07/2017	496.566.000,00	1.879.102,30	-0,329%	91	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
27/07/2017	27/10/2017	27/10/2017	496.566.000,00	1.879.102,30	-0,329%	92	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
27/10/2017	29/01/2018	29/01/2018	496.566.000,00	1.879.102,30	-0,331%	94	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
29/01/2018	27/04/2018	27/04/2018	496.566.000,00	1.879.102,30	-0,327%	88	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
27/04/2018	27/07/2018	27/07/2018	496.566.000,00	1.879.102,30	-0,328%	91	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
27/07/2018	29/10/2018	29/10/2018	496.566.000,00	1.879.102,30	-0,321%	94	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
29/10/2018	28/01/2019	28/01/2019	496.566.000,00	1.879.102,30	-0,317%	91	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
28/01/2019	29/04/2019	29/04/2019	496.566.000,00	1.879.102,30	-0,306%	91	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
29/04/2019	29/07/2019	29/07/2019	496.566.000,00	1.879.102,30	-0,312%	91	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
29/07/2019	28/10/2019	28/10/2019	496.566.000,00	1.879.102,30	-0,378%	91	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
28/10/2019	27/01/2020	27/01/2020	496.566.000,00	1.879.102,30	-0,404%	91	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
27/01/2020	27/04/2020	27/04/2020	496.566.000,00	1.879.102,30	-0,386%	91	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30
27/04/2020	27/07/2020	27/07/2020	496.566.000,00	1.879.102,30	-0,161%	91	1.879.102,30	-	-	-	496.566.000,00	1,00000000	1.879.102,30



**3. Collections**

Collection Period		Amounts collected from Performing and Delinquent Loans								Recoveries on Defaulted Receivables	Other amount received according to the Servicing Agreement	Other amounts received according to the Transaction Documents	Total Collections	
		Principal Instalments	Interest Instalments	Interest on arrears ("mora")	Principal Prepayments	Interest Prepayments	Principal Repurchases	Interest Repurchases	Insurance Indemnities					Other
01/06/2013	30/09/2013	31.344.614,58	18.807.614,37	8.285,05	9.278.341,54	26.215,43	-	-	-	15.203,17	-	-	-	<b>59.480.274,14</b>
01/10/2013	31/12/2013	23.479.725,50	13.828.120,79	9.311,46	10.047.616,77	26.529,89	2.189.317,25	12.912,64	-	10.380,24	2.910,05	4.735,68	-	<b>49.611.560,27</b>
01/01/2014	31/03/2014	23.146.499,69	13.585.717,76	11.923,50	8.611.257,99	21.262,08	1.078.951,16	7.076,56	-	15.031,24	40.570,16	-	-	<b>46.518.290,14</b>
01/04/2014	30/06/2014	22.962.855,08	13.244.986,00	10.992,61	10.501.171,60	26.923,09	3.058.642,87	25.660,63	-	21.767,79	134.051,49	8.068,22	-	<b>49.995.119,38</b>
01/07/2014	30/09/2014	23.139.867,26	12.750.176,75	9.962,74	10.176.871,63	23.931,57	9.538.071,73	30.593,76	-	15.470,32	231.241,27	21.041,66	-	<b>55.937.228,69</b>
01/10/2014	31/12/2014	23.159.581,93	11.877.366,91	10.586,29	13.264.072,30	31.428,74	1.932.147,05	17.914,25	-	16.933,77	2.039.319,09	285.830,27	-	<b>52.635.180,60</b>
01/01/2015	31/03/2015	22.707.989,89	11.276.662,14	9.647,69	16.018.454,22	36.310,08	3.761.386,51	73.237,01	-	14.322,80	549.628,79	586.319,15	-	<b>55.033.958,28</b>
01/04/2015	30/06/2015	22.613.992,65	10.565.361,97	9.243,08	22.156.769,81	55.216,31	13.012.396,12	43.623,75	-	21.448,50	472.682,85	703.663,39	-	<b>69.654.398,43</b>
01/07/2015	30/09/2015	22.297.088,26	9.880.078,28	9.150,84	27.551.839,41	70.614,59	26.234.793,38	51.520,39	-	15.062,95	193.194,17	819.152,54	-	<b>87.122.494,81</b>
01/10/2015	31/12/2015	21.980.323,29	9.236.897,17	8.482,67	29.791.372,60	76.670,30	1.091.265,12	5.042,96	-	12.123,96	696.721,42	777.056,72	-	<b>63.675.956,21</b>
01/01/2016	31/03/2016	20.901.320,86	8.099.129,19	8.867,91	27.848.202,35	87.147,20	39.330.603,65	53.814,02	-	14.784,72	522.057,69	843.614,87	-	<b>97.709.542,46</b>
01/04/2016	30/06/2016	20.940.914,28	7.528.166,43	7.494,11	23.897.476,64	55.465,43	5.900.077,47	95.913,67	-	19.611,55	6.191.759,64	1.258.608,15	-	<b>65.895.487,37</b>
01/07/2016	30/09/2016	20.517.005,02	6.989.881,83	7.843,26	23.032.828,66	78.746,46	749.616,26	7.181,12	-	14.067,91	477.127,67	1.041.351,13	-	<b>52.915.649,32</b>
01/10/2016	31/12/2016	19.562.757,47	6.457.483,73	7.584,32	22.635.417,73	62.339,93	757.970,65	11.529,63	-	7.650,91	1.347.224,56	504.791,05	-	<b>51.354.749,98</b>
01/01/2017	31/03/2017	19.876.163,59	6.156.845,24	6.954,77	18.271.949,86	42.841,61	13.129.654,44	61.429,82	-	13.471,32	15.460.569,92	456.028,55	-	<b>73.475.909,12</b>
01/04/2017	30/06/2017	19.282.516,16	5.783.822,30	6.773,48	17.951.557,93	79.532,63	8.806.072,80	23.950,06	-	9.968,91	999.775,55	328.248,39	-	<b>53.272.218,21</b>
01/07/2017	30/09/2017	19.350.264,15	5.603.398,85	6.906,71	12.495.680,72	44.332,51	1.949.365,49	26.176,84	-	11.525,13	1.821.136,34	275.783,49	-	<b>41.584.570,23</b>
01/10/2017	31/12/2017	17.973.836,83	5.163.614,56	5.643,51	13.066.661,16	57.528,93	360.534,08	1.844,69	-	342,79	917.801,69	12.305,15	-	<b>37.560.113,39</b>
01/01/2018	31/03/2018	14.008.869,26	3.866.608,53	4.182,13	13.669.199,75	53.910,91	-	-	-	894,23	1.131.229,87	260.753,46	-	<b>32.995.648,14</b>
01/04/2018	30/06/2018	18.091.261,57	4.928.263,99	3.238,99	14.227.613,36	30.541,43	10.657.816,35	54.155,22	-	420,38	1.251.070,24	323.128,54	-	<b>49.567.510,07</b>
01/07/2018	30/09/2018	18.277.292,68	4.748.842,29	3.060,07	13.457.246,32	30.201,20	9.278.346,08	59.297,66	-	156,48	1.400.151,85	185.073,62	-	<b>47.439.668,25</b>
01/10/2018	31/12/2018	22.534.637,40	5.704.001,40	3.299,02	15.533.617,22	49.514,18	12.912.863,43	35.111,29	-	554,42	1.244.689,63	292.210,13	-	<b>58.310.498,12</b>
01/01/2019	31/03/2019	12.325.010,47	3.113.920,85	2.696,67	9.195.092,88	29.618,30	5.868.744,00	43.681,50	-	24,27	1.484.997,46	46.662,13	-	<b>32.110.448,53</b>
01/04/2019	30/06/2019	16.772.675,26	4.152.221,35	2.465,72	10.856.130,53	28.394,55	4.165.197,82	46.220,80	-	-	905.478,03	59.308,67	-	<b>36.988.092,73</b>
01/07/2019	30/09/2019	21.384.160,29	4.865.818,63	2.430,33	9.155.107,30	20.829,70	2.455.249,01	42.119,38	-	532,03	1.452.195,41	31.021,51	-	<b>39.409.463,59</b>
01/10/2019	31/12/2019	16.483.858,88	3.572.960,36	1.919,44	8.197.227,74	42.305,55	3.412.325,07	32.596,43	-	97,12	1.372.505,58	94.304,71	-	<b>33.210.100,88</b>
01/01/2020	31/03/2020	15.669.725,47	3.390.056,58	1.900,44	10.426.872,11	26.137,54	4.207.330,23	21.883,41	-	70,68	1.231.785,93	77.250,92	-	<b>35.053.013,31</b>
01/04/2020	30/06/2020	12.962.853,55	2.851.085,74	1.507,01	9.168.480,09	18.909,26	6.582.994,22	88.826,26	-	128,85	15.680.167,22	-	-	<b>47.354.952,20</b>



**4. Issuer Available Funds**

Collection Period		Collections	Payments received from the Swap Counterparty	Swap Collateral Account Surplus (if any)	Other amounts received according to the Transaction Documents	Amount standing to the credit of the Cash Reserve Account	Proceeds from the liquidation of the Eligible Investments	Interest accrued on the Accounts	Proceeds deriving from the sale (if any) of the Receivables	Other amounts received under the Transaction Documents	Issuer Available Funds
01/06/2013	30/09/2013	59.479.735,82	1.501.538,55	-	-	68.020.000,00	1.469,50	45,63	-	-	<b>129.002.789,50</b>
01/10/2013	31/12/2013	47.409.246,13	1.154.030,90	-	-	68.020.000,00	-	5.592,34	2.202.229,89	33,44	<b>118.791.132,70</b>
01/01/2014	31/03/2014	45.432.071,07	1.508.677,25	-	-	66.134.565,06	-	17.022,44	1.086.027,72	27,16	<b>114.178.390,70</b>
01/04/2014	30/06/2014	46.910.442,72	1.663.179,82	-	-	64.471.341,04	-	22.799,34	3.084.303,50	7,77	<b>116.152.074,19</b>
01/07/2014	30/09/2014	46.368.563,20	1.009.369,26	-	-	62.930.022,35	-	122,93	9.568.665,49	33,09	<b>119.876.776,32</b>
01/10/2014	31/12/2014	50.685.119,30	405.597,70	-	-	61.247.486,06	-	309,05	1.950.061,30	32,83	<b>114.288.606,24</b>
01/01/2015	31/03/2015	51.199.334,76	241.718,77	-	-	59.297.275,02	-	187,93	3.834.623,52	2,51	<b>114.573.142,51</b>
01/04/2015	30/06/2015	56.598.378,56	-	-	-	57.439.174,02	-	-	13.056.019,87	27,44	<b>127.093.599,89</b>
01/07/2015	30/09/2015	60.836.181,04	-	-	-	55.465.079,61	-	-	26.286.313,77	69,10	<b>142.587.643,52</b>
01/10/2015	31/12/2015	62.579.648,13	-	-	-	52.884.468,57	-	47,99	1.096.308,08	26,66	<b>116.560.403,45</b>
01/01/2016	31/03/2016	58.325.124,79	-	-	-	49.560.308,01	-	-	39.384.417,67	43,92	<b>147.269.894,39</b>
01/04/2016	30/06/2016	59.899.496,23	-	-	-	47.105.663,37	-	-	5.995.991,14	59,46	<b>113.001.210,20</b>
01/07/2016	30/09/2016	52.158.851,94	-	-	-	43.303.514,42	-	-	756.797,38	61,07	<b>96.219.224,81</b>
01/10/2016	31/12/2016	50.585.249,70	-	-	-	40.678.691,49	-	54,11	769.500,28	78,52	<b>92.033.465,87</b>
01/01/2017	31/03/2017	60.284.824,86	-	-	-	38.598.402,76	-	-	13.191.084,26	77,33	<b>112.074.389,21</b>
01/04/2017	30/06/2017	44.442.195,35	-	-	-	36.584.358,45	-	-	8.830.022,86	56,34	<b>89.856.632,99</b>
01/07/2017	30/09/2017	39.609.027,90	-	-	-	34.010.000,00	-	-	1.975.542,33	7,97	<b>75.594.578,20</b>
01/10/2017	31/12/2017	37.185.429,47	-	-	-	34.010.000,00	-	56,00	374.683,92	84,26	<b>71.570.141,65</b>
01/01/2018	31/03/2018	32.734.894,68	-	-	-	34.010.000,00	-	-	260.753,46	3,38	<b>67.005.651,52</b>
01/04/2018	30/06/2018	38.532.409,96	-	-	11.035.100,11	34.010.000,00	-	-	-	20,06	<b>83.577.530,13</b>
01/07/2018	30/09/2018	37.916.950,89	-	-	9.522.717,36	34.010.000,00	-	24,93	-	11,44	<b>81.449.654,76</b>
01/10/2018	31/12/2018	45.070.313,27	-	-	13.240.184,85	34.010.000,00	-	48,00	-	27,73	<b>92.320.477,85</b>
01/01/2019	31/03/2019	26.151.360,90	-	-	5.959.087,63	34.010.000,00	-	-	-	27,05	<b>66.120.475,58</b>
01/04/2019	30/06/2019	32.717.365,44	-	-	4.270.727,29	34.010.000,00	-	-	-	12,93	<b>70.998.105,66</b>
01/07/2019	30/09/2019	36.881.073,69	-	-	2.528.389,90	34.010.000,00	-	-	-	27,44	<b>73.419.491,03</b>
01/10/2019	31/12/2019	29.670.874,67	-	-	3.539.226,21	34.010.000,00	-	48,00	-	10,89	<b>67.220.063,77</b>
01/01/2020	31/03/2020	30.746.548,75	-	-	4.306.464,56	34.010.000,00	-	-	-	12,49	<b>69.063.025,80</b>
01/04/2020	30/06/2020	25.946.319,68	193.353,57	-	21.408.632,52	34.010.000,00	-	24,00	-	18,13	<b>81.558.299,90</b>





**5.1 Pre-Trigger Notice Priority of Payments**

Payment Date	Expenses, Retention Amount and Agent Fees	Amounts due and payable to the Swap Counterparty	Interest due on the Class A1, Class A2 Notes and Class A3 Notes	Target Cash Reserve Amount	Principal Amount Outstanding of the Class A1 Notes	Principal Amount Outstanding of the Class A2 Notes	Principal Amount Outstanding of the Class A3 Notes	Swap Subordinated Amount	Adjustment Purchase Price	Any other amount due under the Transaction Documents	Interest due and payable on the Junior Notes	Principal Amount Outstanding of the Junior Notes	Additional Return on Class J Notes	Final balance
28/10/2013	386.571,67	5.120.282,10	8.340.028,89	68.020.000,00	47.135.873,40	-	-	-	-	-	-	-	-	33,44
27/01/2014	343.111,50	4.184.124,06	6.548.704,32	66.134.565,06	41.580.600,60	-	-	-	-	-	-	-	-	27,16
28/04/2014	287.041,90	4.292.899,81	6.594.132,98	64.471.341,04	38.532.967,20	-	-	-	-	-	-	-	-	7,77
28/07/2014	311.793,38	4.353.919,45	6.492.898,52	62.930.022,35	42.063.407,40	-	-	-	-	-	-	-	-	33,09
27/10/2014	343.502,02	3.808.073,01	5.722.406,60	61.247.486,06	48.755.275,80	-	-	-	-	-	-	-	-	32,83
27/01/2015	299.432,07	3.230.231,21	5.009.140,43	59.297.275,02	46.452.525,00	-	-	-	-	-	-	-	-	2,51
27/04/2015	325.589,81	2.941.789,73	4.514.201,11	57.439.174,02	49.352.360,40	-	-	-	-	-	-	-	-	27,44
27/07/2015	466.305,26	2.562.594,08	4.084.275,84	55.465.079,61	64.515.276,00	-	-	-	-	-	-	-	-	69,10
27/10/2015	561.035,73	2.337.012,07	3.701.086,49	52.884.468,57	83.104.014,00	-	-	-	-	-	-	-	-	26,66
27/01/2016	428.349,59	2.111.299,18	3.094.286,74	49.560.308,01	61.366.116,00	-	-	-	-	-	-	-	-	43,92
27/04/2016	657.638,44	2.011.534,33	2.441.274,99	47.105.663,37	95.053.723,80	-	-	-	-	-	-	-	-	59,46
27/07/2016	486.245,42	1.831.038,58	1.759.777,52	43.303.514,42	65.620.573,20	-	-	-	-	-	-	-	-	61,07
27/10/2016	414.619,06	1.708.823,31	1.409.794,23	40.678.691,49	52.007.218,20	-	-	-	-	-	-	-	-	78,52
27/01/2017	388.212,23	1.554.273,86	1.141.391,90	38.598.402,76	50.351.107,80	-	-	-	-	-	-	-	-	77,33
27/04/2017	469.305,06	1.384.727,00	865.423,56	36.584.358,45	72.770.518,80	-	-	-	-	-	-	-	-	56,34
27/07/2017	414.212,51	1.246.607,55	521.220,57	34.010.000,00	53.664.584,40	-	-	-	-	-	-	-	-	7,97
27/10/2017	337.587,06	1.075.728,18	263.496,90	34.010.000,00	39.907.681,80	-	-	-	-	-	-	-	-	84,26
29/01/2018	299.797,26	1.038.556,32	68.978,49	34.010.000,00	13.766.176,20	22.386.630,00	-	-	-	-	-	-	-	3,38
27/04/2018	327.930,94	910.450,52	-	34.010.000,00	-	31.757.250,00	-	-	-	-	-	-	-	20,06
27/07/2018	319.893,03	908.085,66	-	34.010.000,00	-	48.339.540,00	-	-	-	-	-	-	-	11,44
29/10/2018	334.978,21	829.078,82	-	34.010.000,00	-	46.275.570,00	-	-	-	-	-	-	-	27,73
28/01/2019	265.166,16	746.904,64	-	34.010.000,00	-	57.298.380,00	-	-	-	-	-	-	-	27,05
29/04/2019	341.261,22	706.361,43	-	34.010.000,00	-	31.062.840,00	-	-	-	-	-	-	-	12,93
29/07/2019	288.687,80	692.310,42	-	34.010.000,00	-	36.007.080,00	-	-	-	-	-	-	-	27,44
28/10/2019	316.613,09	582.378,70	-	34.010.000,00	-	26.872.710,00	11.637.778,35	-	-	-	-	-	-	10,89
27/01/2020	283.924,81	528.198,82	-	34.010.000,00	-	-	32.397.927,65	-	-	-	-	-	-	12,49
27/04/2020	278.335,43	515.216,24	-	34.010.000,00	-	-	34.259.456,00	-	-	-	-	-	-	18,13
27/07/2020	295.906,41	362.048,60	44.119,93	34.010.000,00	-	-	46.846.182,35	-	-	-	-	-	-	42,61



**5.2 Post-Trigger Notice Priority of Payments**

Payment Date	Expenses, Retention Amount and Agent Fees	Amounts due and payable to the Swap Counterparty	Interest due on the Senior Notes	Principal Amount Outstanding of the Class A1, Class A2 Notes and Class A3 Notes	Swap Subordinated Amount	Adjustment Purchase Price	Any other amount due under the Transaction Documents	Interest due and payable on the Junior Notes	Principal Amount Outstanding of the Junior Notes	Additional Return on Class J Notes	Final balance



**6. Cash Reserve Amount and accounting balances**

Payment Date	Initial balance of the Cash Reserve Account (a)	Principal Outstanding Amount of the Senior Notes (b)	Target Cash Reserve Amount (c)	Final balance of the Cash Reserve Account (a)	Shortfall	Balance of the Transaction Account	Balance of the Investment Account	Balance of the Cash Reserve Account	Balance of the Payments Account	Balance of the Securities Account	Balance of the Cash Collateral Account	Balance of the Securities Collateral Account
28/10/2013	68.020.000,00	1.700.500.000,00	68.020.000,00	68.020.000,00	-	-	-	68.020.000,00	33,44	-	-	-
27/01/2014	68.020.000,00	1.653.364.126,60	66.134.565,06	66.134.565,06	-	-	-	66.134.565,06	27,16	-	-	-
28/04/2014	66.134.565,06	1.611.783.526,00	64.471.341,04	64.471.341,04	-	-	-	64.471.341,04	7,77	-	-	-
28/07/2014	64.471.341,04	1.573.250.558,80	62.930.022,35	62.930.022,35	-	-	-	62.930.022,35	33,09	-	-	-
27/10/2014	62.930.022,35	1.531.187.151,40	61.247.486,06	61.247.486,06	-	-	-	61.247.486,06	32,83	-	-	-
27/01/2015	61.247.486,06	1.482.431.875,60	59.297.275,02	59.297.275,02	-	-	-	59.297.275,02	2,51	-	-	-
27/04/2015	59.297.275,02	1.435.979.350,60	57.439.174,02	57.439.174,02	-	-	-	57.439.174,02	27,44	-	-	-
27/07/2015	57.439.174,02	1.386.626.990,20	55.465.079,61	55.465.079,61	-	-	-	55.465.079,61	69,10	-	-	-
27/10/2015	55.465.079,61	1.322.111.714,20	52.884.468,57	52.884.468,57	-	-	-	52.884.468,57	26,66	-	-	-
27/01/2016	52.884.468,57	1.239.007.700,20	49.560.308,01	49.560.308,01	-	-	-	49.560.308,01	43,92	-	-	-
27/04/2016	49.560.308,01	1.177.641.584,20	47.105.663,37	47.105.663,37	-	-	-	47.105.663,37	59,46	-	-	-
27/07/2016	47.105.663,37	1.082.587.860,40	43.303.514,42	43.303.514,42	-	-	-	43.303.514,42	61,07	-	-	-
27/10/2016	43.303.514,42	1.016.967.287,20	40.678.691,49	40.678.691,49	-	-	-	40.678.691,49	78,52	-	-	-
27/01/2017	40.678.691,49	964.960.069,00	38.598.402,76	38.598.402,76	-	-	-	38.598.402,76	77,33	-	-	-
27/04/2017	38.598.402,76	914.608.961,20	36.584.358,45	36.584.358,45	-	-	-	36.584.358,45	56,34	-	-	-
27/07/2017	36.584.358,45	841.838.442,40	34.010.000,00	34.010.000,00	-	-	-	34.010.000,00	7,97	-	-	-
27/10/2017	34.010.000,00	788.173.858,00	34.010.000,00	34.010.000,00	-	-	-	34.010.000,00	84,26	-	-	-
29/01/2018	34.010.000,00	748.266.176,20	34.010.000,00	34.010.000,00	-	-	-	34.010.000,00	3,38	-	-	-
27/04/2018	34.010.000,00	712.113.370,00	34.010.000,00	34.010.000,00	-	-	-	34.010.000,00	20,06	-	-	-
27/07/2018	34.010.000,00	680.356.120,00	34.010.000,00	34.010.000,00	-	-	-	34.010.000,00	11,44	-	-	-
29/10/2018	34.010.000,00	632.016.580,00	34.010.000,00	34.010.000,00	-	-	-	34.010.000,00	27,73	-	-	-
28/01/2019	34.010.000,00	585.741.010,00	34.010.000,00	34.010.000,00	-	-	-	34.010.000,00	27,05	-	-	-
29/04/2019	34.010.000,00	528.442.630,00	34.010.000,00	34.010.000,00	-	-	-	34.010.000,00	12,93	-	-	-
29/07/2019	34.010.000,00	497.379.790,00	34.010.000,00	34.010.000,00	-	-	-	34.010.000,00	27,44	-	-	-
28/10/2019	34.010.000,00	461.372.710,00	34.010.000,00	34.010.000,00	-	-	-	34.010.000,00	10,89	-	-	-
27/01/2020	34.010.000,00	422.862.221,65	34.010.000,00	34.010.000,00	-	-	-	34.010.000,00	12,49	-	-	-
27/04/2020	34.010.000,00	390.464.294,00	34.010.000,00	34.010.000,00	-	-	-	34.010.000,00	18,13	-	-	-
27/07/2020	34.010.000,00	356.204.838,00	34.010.000,00	34.010.000,00	-	-	-	34.010.000,00	42,61	-	-	-



**7. Portfolio description**

Collection Period		Performing Loans			Delinquent Loans			Unpaid Interest	Defaulted Loans	of which Cured Defaulted Loans
		Outstanding Balance	Unpaid Principal	Accrued Interest	Outstanding Balance	Unpaid Principal	Accrued Interest			
01/06/2013	30/09/2013	2.057.438.589,78	1.307.167,96	2.105.140,78	25.012.403,65	341.602,04	132.305,66	998.436,82	899.392,82	-
01/10/2013	31/12/2013	1.988.115.666,53	1.497.317,00	1.941.669,50	53.970.330,07	712.987,29	195.089,58	1.106.412,72	5.091.950,29	-
01/01/2014	31/03/2014	1.949.067.756,31	1.045.326,37	2.128.769,92	55.257.050,20	734.860,09	175.728,17	1.058.904,95	10.548.704,19	1.189.167,63
01/04/2014	30/06/2014	1.929.255.647,13	1.859.773,79	2.269.184,30	32.637.782,72	519.785,64	99.152,65	1.214.832,56	15.960.345,40	1.197.394,19
01/07/2014	30/09/2014	1.890.654.810,63	1.233.400,11	2.591.991,62	27.173.717,99	443.738,34	85.692,31	953.507,86	17.801.029,22	1.699.387,50
01/10/2014	31/12/2014	1.834.383.536,38	1.475.707,16	2.609.310,23	39.966.844,48	557.900,38	190.173,69	902.955,56	20.699.037,10	2.759.946,09
01/01/2015	31/03/2015	1.784.559.259,52	1.021.567,86	2.820.053,65	42.949.217,37	623.439,63	183.446,49	829.956,38	25.126.752,71	3.280.854,15
01/04/2015	30/06/2015	1.737.888.995,32	1.741.318,47	2.818.571,09	26.034.799,03	446.789,50	172.748,80	919.823,43	30.194.794,06	3.855.825,23
01/07/2015	30/09/2015	1.659.779.363,16	1.108.728,15	2.859.367,71	23.814.657,50	436.731,71	168.852,29	756.521,25	35.238.054,04	4.581.157,31
01/10/2015	31/12/2015	1.585.783.353,27	1.270.132,47	2.714.436,06	39.815.308,06	586.073,20	212.344,37	710.151,32	39.796.420,04	5.770.561,44
01/01/2016	31/03/2016	1.494.913.219,84	1.195.673,53	2.609.455,30	38.436.167,58	535.384,69	215.105,90	739.718,98	43.958.541,69	7.171.231,38
01/04/2016	30/06/2016	1.455.374.558,51	1.540.156,63	2.591.244,61	21.885.109,60	408.702,05	141.731,54	678.292,72	42.923.057,81	9.383.246,29
01/07/2016	30/09/2016	1.408.957.025,03	1.080.348,17	2.584.714,38	19.760.526,52	388.250,39	138.679,35	594.231,55	47.516.719,64	10.957.387,58
01/10/2016	31/12/2016	1.348.891.117,04	1.418.228,06	2.584.373,72	33.404.725,48	509.517,48	202.045,02	552.099,75	49.495.934,60	14.408.653,45
01/01/2017	31/03/2017	1.293.066.548,77	873.789,32	2.484.498,60	36.293.793,67	513.577,91	233.368,44	514.731,53	36.347.757,42	12.445.205,00
01/04/2017	30/06/2017	1.257.018.466,31	1.356.708,92	2.455.224,85	22.756.341,84	406.519,96	155.214,87	536.550,26	38.836.945,88	11.955.257,54
01/07/2017	30/09/2017	1.222.407.631,37	766.968,70	2.438.959,12	20.660.022,45	372.321,61	156.653,74	387.687,52	40.875.399,98	12.678.795,75
01/10/2017	31/12/2017	1.182.157.427,87	1.646.373,95	2.458.764,00	21.455.182,16	345.341,60	73.094,78	472.340,34	47.535.995,67	10.390.481,23
01/01/2018	31/03/2018	1.160.305.419,92	2.591,11	4.112.823,87	14.424.310,72	174.590,63	110.121,32	38.474,11	49.693.170,69	11.695.970,76
01/04/2018	30/06/2018	1.122.725.458,16	24.152,27	4.014.688,21	6.803.262,06	116.535,17	88.274,15	36.903,18	50.926.015,25	13.149.560,34
01/07/2018	30/09/2018	1.079.015.572,62	25.398,29	3.864.940,20	7.104.067,88	119.665,01	66.051,25	34.417,51	52.065.445,06	14.150.986,37
01/10/2018	31/12/2018	1.024.335.128,94	954.902,72	2.321.101,52	7.747.687,04	147.014,66	28.814,02	268.992,98	52.912.702,29	13.300.205,26
01/01/2019	31/03/2019	996.095.838,25	1.087,44	3.652.712,19	7.654.304,78	102.131,38	45.003,86	28.136,18	53.464.533,53	13.385.723,38
01/04/2019	30/06/2019	966.924.552,82	14.307,94	3.562.648,17	3.890.803,39	67.938,75	36.517,01	27.413,41	53.663.586,17	13.514.203,30
01/07/2019	30/09/2019	931.230.884,16	911.695,54	2.165.962,30	4.372.794,10	99.878,88	20.133,30	248.720,06	53.616.289,53	13.090.380,35
01/10/2019	31/12/2019	901.653.918,61	816.217,29	2.096.653,30	5.004.179,44	87.495,87	35.933,96	218.451,51	53.045.648,94	13.369.310,23
01/01/2020	31/03/2020	860.443.599,14	754.461,34	2.067.668,65	14.828.919,73	197.412,19	69.800,68	238.015,45	52.623.902,48	13.480.027,59
01/04/2020	30/06/2020	842.789.697,48	692.011,98	2.706.921,79	3.282.885,18	68.274,12	36.352,11	197.019,22	36.169.477,25	13.615.406,15



**8. Portfolio description - Stratifications**

**Breakdown by geographical distribution**

Region	Outstanding Principal	No. of Loans	%
Abruzzo	48.757.256,00	776	5,76%
Basilicata	235.527,47	1	0,03%
Calabria	26.957,17	1	0,00%
Campania	424.628,32	5	0,05%
Emilia-Romagna	109.769.431,37	1.315	12,96%
Friuli-Venezia Giulia	-	0	0,00%
Lazio	193.696.505,87	2.084	22,87%
Liguria	38.485,75	1	0,00%
Lombardia	1.787.240,71	16	0,21%
Marche	432.726.247,29	6.526	51,10%
Molise	906.720,63	17	0,11%
Piemonte	102.384,61	2	0,01%
Puglia	56.042,86	3	0,01%
Sardegna	553.711,02	9	0,07%
Sicilia	108.687,47	3	0,01%
Toscana	2.151.935,82	27	0,25%
Trentino-Alto Adige	51.734,64	2	0,01%
Umbria	53.691.829,73	771	6,34%
Valle d'Aosta	93.705,67	1	0,01%
Veneto	462.095,79	7	0,05%
n.d.	1.191.740,57	19	0,14%
	846.832.868,76	11.586	100,00%

**Breakdown by Interest Rate**

Interest Rate	Outstanding Principal	%
Fixed Rate	41.275.477,71	4,87%
Floating Rate	767.406.107,64	90,62%
Fix-floating	4.140.764,51	0,49%
Optional	34.010.518,90	4,02%
	846.832.868,76	100,00%

**Breakdown of the Receivables in arrears**

Days in arrears	Outstanding Principal	Unpaid Principal Instalments
30 - 60 days	-	-
60 - 90 days	1.151.857,77	12.917,60
90 - 180 days	1.912.722,67	46.514,60
> 180 days	218.304,74	8.841,92
	3.282.885,18	68.274,12



**9. Portfolio performance**

Collection Period		Outstanding Balance of the Delinquent Loans	Outstanding Balance of the Collateral Pool as of the end of the Collection Period	Delinquency ratio	Defaulted Loans from the Transfer Date	Pool as of the Transfer Date	Gross Cumulated Default Ratio	Recovery Collections	Repurchased Defaulted Loans since the Transfer Date	Net Cumulated Default Ratio	Defaulted Loans actually cured	Net Cumulated Default Ratio + cure
01/06/2013	30/09/2013	25.354.005,69	2.084.099.763,43	1,2165%	894.533,15	2.128.064.239,47	0,0420%	0,00	0,00	0,0420%	-	0,042%
01/10/2013	31/12/2013	54.683.317,36	2.044.296.300,89	2,6749%	4.981.336,17	2.128.064.239,47	0,2341%	2.910,05	0,00	0,2339%	-	0,234%
01/01/2014	31/03/2014	55.991.910,29	2.006.104.992,97	2,7911%	10.338.739,80	2.128.064.239,47	0,4858%	43.480,21	0,00	0,4838%	1.189.167,63	0,428%
01/04/2014	30/06/2014	33.157.568,36	1.964.272.989,28	1,6880%	15.648.385,34	2.128.064.239,47	0,7353%	177.531,70	0,00	0,7270%	1.197.394,19	0,666%
01/07/2014	30/09/2014	27.617.456,33	1.919.505.667,07	1,4388%	17.560.085,44	2.128.064.239,47	0,8252%	408.772,97	17.644,21	0,8051%	1.699.387,50	0,71%
01/10/2014	31/12/2014	40.524.744,86	1.876.383.988,40	2,1597%	22.325.895,98	2.128.064.239,47	1,0491%	500.483,15	1.947.608,91	0,9341%	2.759.946,09	0,80%
01/01/2015	31/03/2015	43.572.657,00	1.829.153.484,38	2,3821%	27.068.569,38	2.128.064.239,47	1,2720%	1.049.282,54	1.947.608,91	1,1312%	3.280.854,15	0,97%
01/04/2015	30/06/2015	26.481.588,53	1.766.111.902,32	1,4994%	32.328.321,26	2.128.064.239,47	1,5191%	1.521.965,39	1.947.608,91	1,3561%	3.855.825,23	1,17%
01/07/2015	30/09/2015	24.251.389,21	1.685.139.480,52	1,4391%	37.213.772,59	2.128.064.239,47	1,7487%	1.715.159,56	1.947.608,91	1,5766%	4.581.157,31	1,36%
01/10/2015	31/12/2015	40.401.381,26	1.627.454.867,00	2,4825%	42.035.425,10	2.128.064.239,47	1,9753%	2.302.450,81	2.057.039,08	1,7704%	5.770.561,44	1,49%
01/01/2016	31/03/2016	38.971.552,27	1.535.080.445,64	2,5387%	46.329.719,60	2.128.064.239,47	2,1771%	2.824.508,50	2.057.039,08	1,9477%	7.171.231,38	1,60%
01/04/2016	30/06/2016	22.293.811,65	1.479.208.526,79	1,5071%	51.272.350,39	2.128.064.239,47	2,4093%	3.728.853,82	7.344.453,40	1,8890%	9.383.246,29	1,44%
01/07/2016	30/09/2016	20.148.776,91	1.430.186.150,11	1,4088%	56.184.776,91	2.128.064.239,47	2,6402%	4.205.981,49	7.344.453,40	2,0974%	10.957.387,58	1,57%
01/10/2016	31/12/2016	33.914.242,96	1.384.223.588,06	2,4501%	59.194.066,90	2.128.064.239,47	2,7816%	5.553.206,05	7.344.453,40	2,1755%	14.408.653,45	1,47%
01/01/2017	31/03/2017	36.807.371,58	1.330.747.709,67	2,7659%	61.392.177,40	2.128.064.239,47	2,8849%	6.955.520,30	21.402.709,07	1,5523%	12.445.205,00	0,94%
01/04/2017	30/06/2017	23.162.861,80	1.281.538.037,03	1,8074%	64.595.259,06	2.128.064.239,47	3,0354%	7.955.295,85	21.402.709,07	1,6558%	11.955.257,54	1,06%
01/07/2017	30/09/2017	21.032.344,06	1.244.206.944,13	1,6904%	68.118.280,46	2.128.064.239,47	3,2010%	9.119.743,68	22.059.397,58	1,7358%	12.678.795,75	1,10%
01/10/2017	31/12/2017	21.800.523,76	1.205.604.325,58	1,8100%	75.368.357,13	2.128.064.239,47	3,5400%	9.852.211,20	22.059.397,58	2,0400%	10.390.481,23	1,56%
01/01/2018	31/03/2018	14.598.901,35	1.174.906.912,38	1,2400%	78.386.799,53	2.128.064.239,47	3,6800%	10.781.356,94	22.059.397,58	2,1400%	11.695.970,76	1,60%
01/04/2018	30/06/2018	6.919.797,23	1.129.669.407,66	0,6100%	80.704.101,52	2.128.064.239,47	3,7900%	11.826.593,40	22.115.683,79	2,2000%	13.149.560,34	1,59%
01/07/2018	30/09/2018	7.223.732,89	1.086.264.703,80	0,6700%	83.203.664,71	2.128.064.239,47	3,9100%	12.998.231,25	22.224.559,33	2,2500%	14.150.986,37	1,60%
01/10/2018	31/12/2018	7.894.701,70	1.033.184.733,36	0,7600%	85.463.287,93	2.128.064.239,47	4,0200%	14.023.265,19	22.385.906,61	2,3100%	13.300.205,26	1,69%
01/01/2019	31/03/2019	7.756.436,16	1.003.853.361,85	0,7700%	87.405.774,33	2.128.064.239,47	4,1100%	15.282.789,86	22.385.906,61	2,3400%	13.385.723,38	1,72%
01/04/2019	30/06/2019	3.958.742,14	970.897.602,90	0,4077%	88.567.198,92	2.128.064.239,47	4,1619%	15.971.797,35	22.385.906,61	2,3594%	13.514.203,30	1,73%
01/07/2019	30/09/2019	4.472.672,98	936.615.252,68	0,4800%	90.024.390,36	2.128.064.239,47	4,2300%	17.206.122,68	22.554.881,65	2,3600%	13.090.380,35	1,75%
01/10/2019	31/12/2019	5.091.675,31	907.561.811,21	0,5600%	91.020.801,92	2.128.064.239,47	4,2800%	18.374.090,55	22.694.866,28	2,3500%	13.369.310,23	1,73%
01/01/2020	31/03/2020	15.026.331,92	876.224.392,40	1,7100%	92.054.028,97	2.128.064.239,47	4,3300%	19.430.972,52	22.694.866,28	2,3500%	13.480.027,59	1,72%
01/04/2020	30/06/2020	3.351.159,30	846.832.868,76	0,4000%	93.138.700,01	2.128.064.239,47	4,3800%	20.234.574,49	37.839.153,58	1,6500%	13.615.406,15	1,02%

